

Ref: No. Y/REG/ACA/41-ACM/2021

22.02.2021

NOTIFICATION – 41-ACM/2021 dtd.11.01.2021

Sub: Amendment in the syllabus of V & VI semester of B.Com (Honours)
(International Accounting and Finance)

Ref: Resolution of the Academic Council at its 41st meeting held on 11.01.2021
vide Agenda - 12

The Academic council at its 41st meeting held on 11.01.2021 and subsequently the Board of Management at its 52nd meeting held on 12.01.2021 have approved the amendment in the syllabus of V & VI semester of B.Com (Honours) (International Accounting and Finance).

Existing Subjects	Proposed Subjects
<p>C 11 - Advanced Performance Management (APM) – I Lectures: 65Hrs</p> <p>Course objective:</p> <p><u>This paper aims to underpin the knowledge, skills and expertise in applying strategic management accounting techniques to the practice of enterprise performance management in different business contexts.</u></p> <p>Learning outcomes:</p> <ul style="list-style-type: none"> - Use of strategic planning and control models in planning and monitoring business performance - Assessing key external influences on an organisation - Changes in business structure and performance management - Designing management information systems <p>Unit 1: Strategic Planning and Control Mechanism</p> <p><u>Role of strategic management accounting in strategic planning & control – measuring progress towards achieving strategic objectives – planning & control at strategic & operational levels – managing conflict between strategic long-term objectives & short term decisions – use of models such as SWOT, BCG matrix, Porter's generic strategies and Porter's five forces in strategic planning</u></p> <p>Unit 2: Development and Assessment of Performance Hierarchy 13Hrs</p>	<p>C11: Advanced Audit And Assurance – I Lectures: 65Hrs</p> <p>Course objective:</p> <ul style="list-style-type: none"> • Explain the concept of audit and assurance and the functions of audit, corporate governance, including ethics and professional conduct. • Demonstrate how the auditor obtains and accepts audit engagements obtain an understanding of the entity and its environment. • Describe and evaluate internal controls, techniques and audit test, including IT systems to identify and communicate control risks and their potential consequences. • Identify and describe the work and evidence obtain by the auditor and other required to meet the objectives of audit engagements. <p>Learning outcomes:</p> <ul style="list-style-type: none"> • Recognize the legal and regulatory environment and its impact on audit and assurance practice. • Demonstrate the ability to work effectively on an assurance or other service engagement within a professional and ethical framework. • Assess and recommend appropriate quality control policies and procedure in practice management and recognize the auditor's position in relation to the acceptance and retention of professional appointments. • Identify and formulate the work required to meet the objectives of non-audit assignments. • Identify and formulate the work required to meet the objectives of

Purpose, structure & content of mission statement, vision statement and corporate objectives

– identify Critical Success Factors (CSF) of an organisation and it's linkage with mission/vision & objectives – development of

Key Performance Indicators (KPI) for measuring & monitoring performance

Unit 3: External Influences on an Organisation

Impact of risk & uncertainty on performance by applying different risk assessment techniques – use of expected value, decision tree and tools like maximax, maximin and minimax regret – use of PESTEL to assess impact of external influences

Unit 4: Changes in Business Structure and Performance Management 13Hrs

Information needs at different hierarchical levels in a manufacturing & service organisation – influence of business process reengineering in improving performance – role of performance management systems in business integration using McKinsey's 7-S structure and value chain

– impact of organisation structure & culture on performance

Unit 5: Designing Management Information Systems

Role of information system in performance management – integration of management accounting information with the use of Enterprise Resource Planning Systems (ERPS) – lean information systems – internal & external sources of management information – impact of big data analysis – use of technology in recording & processing information such as RFID, unified databases, access controls, data security – use of various management reports evaluating performance, contents & structure of management reports

Books for Reference:

non-audit assignments and apply the international standards on Auditing.

- Evaluate findings and the results of work performed and draft suitable on assignments.
- Understand the current issues and developments relating to the provision of audit-related and assurance services.

UNIT1: ETHICS AND CODE OF CONDUCT

Fundamental Principles -
Conceptual Framework
Approach - Independence -
Confidentiality - Conflicts of Interest - Conflicts in Application of the Fundamental Principles - IFAC Developments

UNIT2: PROFESSIONAL LIABILITY

Legal Liability - Negligence -
Restricting Liability -
Responsibility of Management and Auditor in Fraud & Error -
Expectations Gap

UNIT3: CURRENT ISSUES AND DEVELOPMENTS

Professional and Ethical Developments - Transnational Audits - the Audit of Social, Environmental and Integrated Reporting - Other Current Issues - New and Revised Audit Standards

UNIT4: REGULATORY ENVIRONMENT

International Regulatory Frameworks - Corporate Governance - Audit Committees - Internal Control Effectiveness - Money Laundering - Laws and Regulations

UNIT5: PRACTICE MANAGEMENT

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QUALITY CONTROL 10 Hours
Principles and Purpose of Quality Control - Quality Control Firm Level - Quality Control for Individual Audit

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<ul style="list-style-type: none"> • <i>ACCA Study Material</i>, Latest Edition, United Kingdom: Becker Professional Education ;2018 • <i>ACCA Study Material</i>, Latest Edition, London: Kaplan Publishers Ltd;2018 <p><i>Study Material</i>, Latest Edition, London: BPP ;2018</p>	<p>UNIT6: PRACTICE MANAGEMENT OBTAINING AND ACCEPTING PROFESSIONAL APPOINTMENTS Hours Change in Auditors - Advertising and Fees - Tendering - Acceptance - Terms of the Engagement</p> <p>BOOKS FOR REFERENCE:</p> <ul style="list-style-type: none"> • <i>ACCA Study Material</i>, Latest Edition, United Kingdom: Becker Professional Education
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	<p>;2020</p> <ul style="list-style-type: none"> • <i>ACCA Study Material</i>, Latest Edition, London: Kaplan Publishers Ltd;2020 • <i>ACCA Study Material</i>, Latest Edition, London: BPP ;2020 • S.K Basu: Auditing principles & techniques, Pearson Education • VarshaAinapure&MukundAinapure: PHI learning private limited • Saxena, Reddy &Appannaish: A Text of Auditing, Himalaya Publishing House • ArunaJha: Elements of Auditing, Taxmann.
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V Semester

Existing Subjects	Proposed Subjects
<p align="center">C 13: Advanced Performance Management (APM)– II</p> <hr/> <p align="right">Lecture:65Hours</p> <p>Course objective:</p> <p>This paper aims to underpin the knowledge, skills and expertise in applying strategicmanagement accounting techniques to the practice of enterprise performance management in different business contexts.</p> <p>Learning outcomes:</p>	<p align="center">C13: Advanced Audit And Assurance-II</p> <p align="right">Lecture:65Hours</p> <p>Course objective:</p> <ul style="list-style-type: none"> • Explain the concept of audit and assurance and the functions of audit, corporate governance, including ethics and professional conduct. Demonstrate how the auditor obtains and accepts audit engagements obtain an understanding of the entity and its environment. • Describe and evaluate internal controls, techniques and audit test, including IT systems to

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Applying strategic performance measurement in private sector organisations
Divisional performance & transfer pricing issues
Strategic performance measures in not-for-profit organisations
Alternative views of performance measurement & management

Unit 1: performance measurement in private sector

Primary performance objectives – measuring financial KPIs such as ROCE, ROI, EPS, EBIDTA, Residual income, Economic value added (EVA), liquidity & gearing ratios – Non-financial performance indicators

Unit 2: divisional performance & transfer pricing

Evaluation of performance in divisional organisation – use of ROI, RI and EVA tools
– divisional performance and manager's performance assessment – effect of transfer pricing on divisional performance –

identify and communicate control risks and their potential consequences.

- Identify and describe the work and evidence obtain by the auditor and other required to meet the objectives of audit engagements.

Learning outcomes:

- Recognize the legal and regulatory environment and its impact on audit and assurance practice.
- Demonstrate the ability to work effectively on an assurance or other service engagement within a professional and ethical framework.
- Assess and recommend appropriate quality control policies and procedure in practice management and recognize the auditor's position in relation to the acceptance and retention of professional appointments.
- Identify and formulate the work required to meet the objectives of non-audit assignments.

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transfer pricing methods and objective of goal congruence – transfer pricing in international environment

Unit 3 : Performance measurement in not-for-profit organisations(NFP) Assess diversity of performance objectives in NFP organisation – difficulties in measuring performance of NFPs – use of league tables in managing performance – Value-for-money (VFM) approach – use of non-financial performance indicators

Unit 4 : Alternative views of performance management

16Hrs

Use of management accounting techniques such as Kaizen costing, target costing, JIT and TQM – six sigma approach – performance measurement models such as balanced scorecard, building blocks, performance pyramid – value based and activity based performance measurement – performance issues in complex structures such as joint ventures, alliances – predicting & preventing corporate failures using Z-score and A-score models

Books for Reference:

ACCA Study Material, Latest Edition, United Kingdom: Becker Professional Education ;2018

- Identify and formulate the work required to meet the objectives of non-audit assignments and apply the international standards on Auditing.
- Evaluate findings and the results of work performed and draft suitable on assignments.
- Understand the current issues and developments relating to the provision of audit-related and assurance services.

UNIT 1: AUDIT OF HISTORICAL FINANCIAL INFORMATION - PLANNING

Overview of Audit Planning - Audit Methodologies - Materiality - Risk - Analytical Procedures - Planning an Initial Audit Engagement

UNIT 2: AUDIT OF HISTORICAL FINANCIAL INFORMATION - EVIDENCE

Audit Evidence - Related Parties - Written Representations - Reliance on the Work of an Auditor's Expert - Reliance on the Work of Internal Audit - Documentation

UNIT3: AUDIT OF HISTORICAL FINANCIAL INFORMATION - EVALUATION & REVIEW

Review Procedures -

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ACCA Study Material, Latest Edition, London:
Kaplan Publishers Ltd;2018
ACCA Study Material, Latest Edition, London: BPP
;2018

Comparatives - Other Information
- Subsequent Events - Going
Concern - Fair Value - Inventory -
Tangible NonCurrent Assets -
Intangible Non-Current Assets -
Financial Instruments -
Investment Properties - Foreign
Exchange Rates - Income -
Liabilities

- Expenses - Disclosures
(Segments, Discontinued
Operations, EPS, Changes in
Accounting Policies)

**UNIT 4: AUDIT OF
HISTORICAL FINANCIAL
INFORMATION - GROUP
AUDITS**

Group Accounting - Associates
and Joint Ventures - Audit of
Groups - Consolidation: Problems
and Procedures - Joint Audits -
Transnational Audits

UNIT5: OTHER ASSIGNMENTS

Audit-Related Services -
Assurance Engagements - Risk
Assessments - Forensic Audits -
Internal Audits - Reporting on
Prospective Financial Information
- Impact of Outsourcing an Audit
- Measuring Social and
Environmental Performance -
Audit of Performance Information
in Public Sector - Integrated
Reporting

UNIT6: REPORTING
Appraisal of Auditor's Reports -
Key Audit Matters - Forming and

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	<p>Critiquing an Audit Matter - Communication with those Charged with Governance - Actions when Auditor's Report is Modified - Other Reports</p> <p>BOOKS FOR REFERENCE:</p> <ul style="list-style-type: none"> • ACCA Study Material, Latest Edition, United Kingdom: Becker Professional Education ;2018 • ACCA Study Material, Latest Edition, London: Kaplan Publishers Ltd;2018 • ACCA Study Material, Latest Edition, London: BPP ;2018 • ACCA APPROVED STUDY MATERIAL OF KAPLAN, BPP and BECKERS. • S.K Basu: Auditing principles & techniques, Pearson Education • VarshaAinapure&MukundAinapure: PHI learning private limited • Saxena, Reddy &Appannaish: A Text of Auditing, Himalaya Publishing House • ArunaJha: Elements of Auditing, Taxmann
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K.S. Somayaji

REGISTRAR
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To:

The Principal, YIASC&M

Copy to:

1. Controller of Examinations
2. Principal, Yenepoya Dental College
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